

Your Medicare Costs for 2023 and Financial Help Options

Medicare pays for much, but not all, of the costs for covered health care services and supplies. Refer to the charts below alongside NPAF's [Step-By-Step Guide for Choosing a Medicare Plan](#) to view the health insurance plan costs that you are responsible for paying in 2022. These costs can vary depending on your income, where you live in the U.S., and annual policy changes. **Additional cost sharing—such as coinsurance and copayments for specific treatment or services—are calculated and paid separately.**

Your Costs for Original Medicare in 2023 ^[1]	
Part A Premiums (Hospital Care)	Most people pay nothing, others will pay either \$278 or \$506 each month depending on how long you or your spouse worked and paid Medicare taxes.
Part A Deductible	You'll pay \$1,600 deductible for each benefit period. After you meet this deductible, Medicare pays in full for the first 60 days you're in the hospital, then you'll pay coinsurance after that point.
Standard Part B Premiums	You'll pay \$164.90 monthly if you make \$97,000 per year or less. This number increases if you have a higher income. Visit Medicare's website for more details.
Part B Deductible	You'll pay \$226 out-of-pocket when you get care. After you meet this deductible for the year, you typically pay 20% of the costs.

Your Costs for Medicare Advantage (MA) in 2023	
*Compare plan costs in your local area with Medicare Plan Finder	
Part A Premiums	Most people pay nothing; others will pay either \$278 or \$506 each month depending on how long you or your spouse paid Medicare taxes at work.
Standard Part B Premiums	You'll pay \$1,600 deductible for each benefit period. After you meet this deductible, Medicare pays in full for the first 60 days you're in the hospital, then you'll pay coinsurance after that point.
Medicare Advantage (also known as Part C) Premiums	On top of your Part A and B premiums , monthly MA premiums can be on average \$28 per month, as low as \$0 per month, but <u>vary significantly</u> by plan.*
Medicare Advantage Deductibles	Most Medicare Advantage plans have separate medical and pharmacy deductibles which <u>significantly vary</u> by plan.*
Maximum Out-of-Pocket (MOOP) in Medicare Advantage	The yearly limit you'll have to pay in out-of-pocket costs for Part A and B services varies from MA plan to MA plan. Your MOOP could be \$0, \$4,500, or up to a maximum of \$8,300 .* <i>*Pro Tip: Generally, the lower the monthly MA premium, the higher the MOOP will be. Conversely, the higher monthly MA premiums, the lower the MOOP amount.</i>

[1] <https://www.cms.gov/newsroom/fact-sheets/2023-medicare-parts-b-premiums-and-deductibles-2023-medicare-part-d-income-related-monthly>

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If you choose to purchase prescription drug coverage with either Original Medicare or Medicare Advantage, note the following additional costs associated with Part D.

Your Costs for Medicare Part D in 2023 ^[2,3]	
Part D premiums for prescription drug plans (PDP) - both standalone PDPs or MA-PDs	Can be on average \$31 per month but <u>vary significantly</u> depending on the Part D prescription drug plan.
Deductible and Cost-sharing	<p>When you fill prescriptions at the pharmacy counter or via mail order, you can expect to pay the following amounts at various points in the year:</p> <ul style="list-style-type: none"> • First, you pay 100% of the costs for your medication up to \$505 deductible. Many plans have lower deductibles. • After reaching the deductible, you pay 25% of the costs up to \$4,660. • Then, if you spend \$7,400, your responsibility thereafter decreases to 5% of the costs. <p>The good news is that starting in 2025, your costs will be capped at \$2000 for prescription drugs at the pharmacy.</p>
Visit the Medicare Plan Finder Tool for up-to-date and accurate cost information on specific Part D plans you are considering.	

Think you might have trouble paying these costs? Many patients have financial concerns.

It's important and appropriate to ask for help if you're worried about the total medical costs and the household consequences of those costs. Ask to speak with a **navigator or social worker where you are getting your care** to get skilled help in finding financial resources and social support programs that can help meet your needs. You can get connected with this personalized help through your doctor's office or a community health center.

Depending on your income and resources, you may be dually eligible for Medicaid and Medicare benefits which would lower your costs. Other options include the following programs which you may qualify for if your income and resources are below a certain limit.

**Pro Tip: Connect (for free) with a [Medicare counselor](#) to determine whether you qualify for these programs. The counselor may also be able to connect you with local or state resources outside of Medicare and Medicaid.*

[2] <https://www.cms.gov/newsroom/news-alert/cms-releases-2023-projected-medicare-basic-part-d-average-premium>

[3] <https://www.cms.gov/files/document/2023-announcement.pdf>

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If you need help paying for:	Ask your navigator or Medicare counselor about this program
Prescription Drug Costs in Part D	Extra Help is a program to help people with limited income and resources pay Medicare drug costs. If you qualify for programs 1, 2, or 3 below, you'll automatically qualify for Extra Help. This is also known as "Part D Low-Income Subsidies". You can apply for this program through the Social Security website.
Medical costs such as premiums and cost-sharing	You may qualify for one of the following four Medicare Savings Programs :
Part A and/or B costs	1. Qualified Medicare Beneficiary (QMB) Program <i>This program also ensures that you won't be billed for deductibles, copays, or coinsurance.</i>
Part B premiums only	2. Specified Low-Income Medicare Beneficiary (SLMB) Program
Part A premiums only	3. Qualifying Individual (QI) Program
	4. Qualified Disabled and Working Individuals (QDWI) Program

Resources

- For local Medicare help, visit the [State Health Insurance Program \(SHIP\)](#) for trusted, unbiased, one-on-one counseling and assistance.
- [Medicare and You Handbook 2023](#) – This 128-page guide produced annually by the Centers for Medicare and Medicaid Services (CMS) is full of details and answers.
- [Medicare Rights Center](#) – A free and independent online reference tool thoughtfully designed to help older adults and people with disabilities navigate the complex world of health insurance.
- [Medicare Costs at a Glance](#) – Official CMS website with details about the costs described above.